

FILED GREENVILLE CO. S. C.

JUL 2 3 19 PM '73

PHONIE S. TANKERSLEY R.H.C.

THE STATE OF SOUTH CAROLINA. COUNTY OF ANDERSON.

MORTGAGE OF REAL ESTATE WITH INSURANCE CLAUSE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Michelin Tire Corporation

in the State aforesaid, SEND GREETINGS:

WHEREAS, the said Michelin Tire Corporation is indebted - - -

in and by its certain promissory note of even date herewith unto Peoples National Bank, a national banking association, with a place of business at Greenville, South Carolina, in the principal sum of \$25,360.00, a copy of said note being as follows:

\$25,360.00 Greenville, S. C. June 29 1973

FOR VALUE RECEIVED, Michelin Tire Corporation promises to pay to the order of Peoples National Bank, Greenville, South Carolina, the sum of Twenty-five Thousand, Three Hundred, Sixty and No/100 (\$25,360.00) Dollars, with interest from date at the rate of seven and one-half (7 1/2%) per cent per annum, to be repaid in monthly installments of Two Hundred, Four and 31/100 (\$204.31) Dollars each, this amount including principal and interest; the first of said monthly installments being due and payable thirty (30) days from the date hereof, and a like installment becoming due and payable on the corresponding day of each and every calendar month thereafter until the whole of said debt, with interest, is paid in full. Negotiable and payable at Greenville, South Carolina.

Default in the payment when due of any installment hereunder shall cause the entire debt, including interest, to become immediately due and payable at the option of the owner and holder hereof.

The maker hereof reserves the right to anticipate the payment in full, or any part thereof, plus accrued interest, at any time that it may desire to do so.

And if it becomes necessary to collect this debt by suit or place it in the hands of an attorney for collection, it agrees to pay ten (10%) per cent additional on the principal and interest then due as attorney's fee.

NOW KNOW ALL MEN, that the said Michelin Tire Corporation, - - - - -

In consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said: Peoples National Bank, Greenville, South Carolina, - - - -

according to the condition of the said note and any renewal thereof, - -, and also in con-

sideration of the further sum of Three Dollars to it, the said Michelin Tire Corporation,

in hand well and truly paid by the said Peoples National Bank, Greenville, South Carolina,

at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Peoples National Bank, Greenville, South Carolina, its Successors and Assigns, forever;

All that lot of land in Greenville County, State of South Carolina, being shown as Lot Number One Hundred, Ninety-nine (199) on plat of Del Norte Estates, Section II, recorded in Plat Book 4N at pages 12 and 13